

# **FISCAL NOTE**

## **SB 3634 - HB 3651**

March 23, 2006

**SUMMARY OF BILL:** Authorizes veterans with 100% permanent and total unemployability status from a service-connected cause to receive property tax relief.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Exceeds \$4,900,000**

**Increase Local Govt. Expenditures – Exceeds  
\$100,000/Permissive**

#### Assumptions:

- A total of 7,813 additional veterans would qualify for property tax relief according to November 2004 data from the Department of Veterans Affairs.
- 80% of the additional qualifying veterans would be homeowners.
- The projected average payment for such individuals who qualified in 2005 is \$798.27.
- To the extent that local governments choose to provide property tax relief, there will be a permissive increase in local government expenditures exceeding \$100,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director